

Historic Preservation Economics Course

Measuring the Economic Benefits of
Frederick's Historic District

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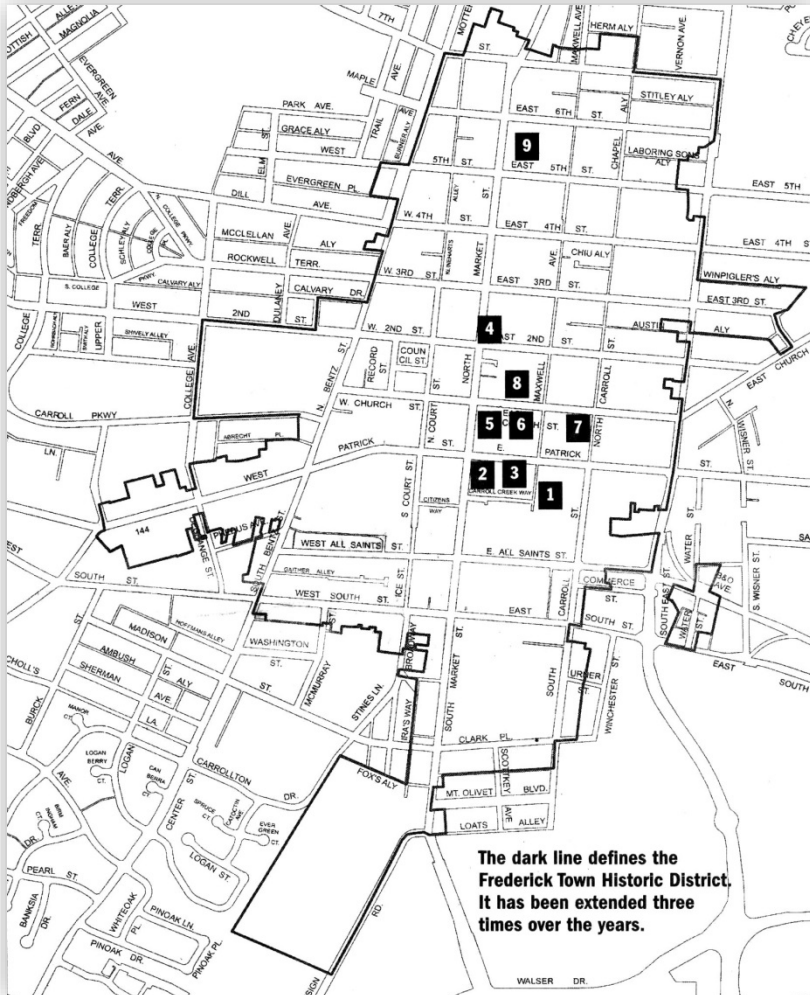
Course: Historic Preservation Economics

School of Architecture, Planning and Preservation

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Frederick's Historic District





- Describe the economic activities stimulated by Frederick's Historic District.
- Measure the economic benefits of Frederick's Historic Preservation Tax Credit.
- Make recommendations for increasing the economic effects of preserving Frederick's historic places.

Economic Benefits to Frederick



A positive change in wealth generated by an economic activity.

- Job creation
- Income creation
- Tax revenues
- Property values



Historic Preservation

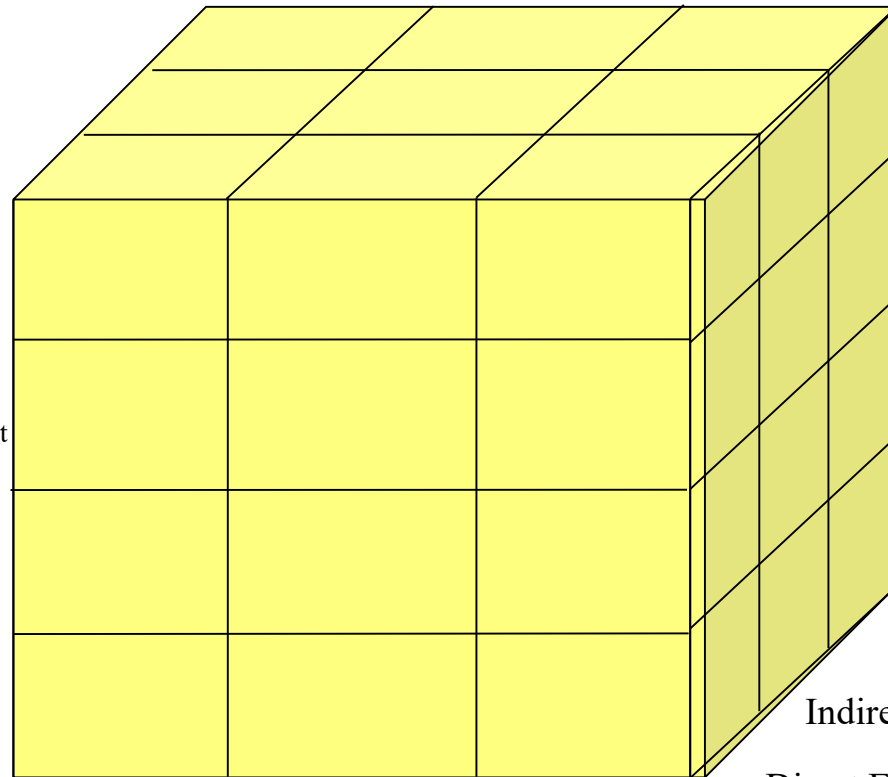
Economic Development

Framework for Historic District Economics



Economic Activities

Rehabilitation
Public Investment
e.g. Frederick H P Tax Credit
Downtown
Revitalization
Heritage
Tourism



Job
Creation Income
Creation Tax
Revenue

Economic Benefits

Induced Effect
Indirect Effect
Direct Effect
Economic Effects



PALS Frederick - Preservation

